

No. 6 Weale Road, Milton Park, Harare, Zimbabwe

MEMORANDUM OF AGREEMENT - NEC COTTON INDUSTRY

In the Collective Bargaining session conducted on 4 July 2024 between the Employers' Association of the Cotton Industry and the Cotton Marketing Workers' Union of Zimbabwe, the following was agreed and adopted:

- 1. The minimum salary/wage applicable to all employees will be;
 - a. Minimum salary/wage for Grade A1 USD\$215.00 per month.
 - b. (i) Housing Allowance (urban zones) USD\$80.00 per month. (ii) Housing Allowance (areas with ginneries) - USD\$45.00 per month.
 - c. (i)Transport Allowance (employees in Harare) USD\$30.00 per month. (ii) Transport Allowance (employees in urban areas as per graded zones) -USD\$15.00 per month
 - d. Ginning shift allowance USD\$10.00 per shift per month.
- 2. All companies shall pay a minimum of 60% of gross salary in USD and 40% payable in ZWG at the prevailing interbank rate.
- 3. Parties will continuously review the situation in the industry either through the Executive Committee Meetings or Council Meetings.

The agreement's binding on ALL companies within the Cotton Industry.			
Signed at HARARE on this 4th day of July 2	024		
ON BEHALF OF THE EMPLOYERS' ASSOCIAT	TION OF THE COTTON	N INDUSTRY	
, Mr T. Mutanha	Ed.	an,	
ON BEHALF OF THE COTTON MARKETING W	ORKERS UNION	Greate	n huer
Mr T. Chinyundo	<u>.</u>	31.00	
ON BEHALF OF THE NEC COTTON INDUSTRY Mr E.F Chitsa CHAIRMAN			VIX.
Mrs M. Farirai GENERAL SECRETARY		fo Cen 25/87/202	7
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